



# WHY INVEST IN HAITI?



### **General and Specific Benefits of the Haitian Investment Code**

The Haitian government adopted the Investment Code, hereinafter referred to as "the Code," in 2002. This mechanism is part of the national strategy to promote economic growth and development, facilitating liberalization, stimulating, and guaranteeing private investments. The provisions of the Code apply to all investments, whether domestic or foreign, offering several benefits, including:

- Protection and guarantees offered to investors;
- Freedom to engage in commercial and industrial activities within the limits of commercial regulations;
- Protection of trademarks, patents, labels, and all other forms of intellectual property rights.



#### **ELIGIBILITY AND APPLICATION**

All companies launching a new project in the tourism sector in Haiti can benefit from the available incentives, whether they are existing businesses or newly registered startups.

#### **General Advantages**

Eligible companies receive a tax break of up to five (5) consecutive years. During this period, neither the company nor its distributed profits (dividends) are subject to withholding tax. At the end of the full exemption period, the company's income is fully taxed.

#### **Specific Advantages**

In addition to the general advantages, the Code grants the following specific benefits to tourism investment projects:

- 1. Customs and tax exemptions for seven (7) consecutive years on the importation of equipment and materials necessary for prospecting, establishment, development, or redevelopment, when these items cannot be sourced locally under the same conditions of quality and price. These items include:
  - Communication and telecommunication systems;
  - Cold storage systems and equipment;
  - Household appliances, linens, service and kitchen utensils;
  - Water treatment systems and equipment;
  - Construction materials;
  - Electrical equipment;
  - Electric power generation or compensation systems;
  - Security and surveillance systems or equipment;

- Sanitary systems and equipment;
- Rare animal and plant species;
- Dinghies and trailers;
- Small recreational planes, boats, and helicopters;
- Utility vehicles used in operations;
- Materials and equipment necessary for the development and operation of the tourism activity;
- Spare parts for materials and equipment.

2. Exemption from the security deposit required under the Customs Code for temporary importations.

## For more information on your investment opportunities, contact us!



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