

# WHY INVEST IN HAITI?

**Tax and Customs Incentives for the Cultural and Creative Industries Sector** 



## **General and Specific Benefits** of the Haitian Investment Code

The Haitian government adopted the Investment Code, hereinafter referred to as "the Code," in 2002. This mechanism is part of the national strategy to promote economic growth and development, facilitating liberalization, stimulating, and guaranteeing private investments. The provisions of the Code apply to all investments, whether domestic or foreign, offering several benefits, including:

- Protection and guarantees offered to investors;
- Freedom to engage in commercial and industrial activities within the limits of commercial regulations;
- Protection of trademarks, patents, labels, and all other forms of intellectual property rights.



#### **ELIGIBILITY AND APPLICATION**

All companies launching a new project in the creative industries sector in Haiti can benefit from the available incentives, whether they are existing businesses or newly registered startups.

#### **General Advantages**

Eligible companies receive a tax break of up to five (5) consecutive years. During this period, neither the company nor its distributed profits (dividends) are subject to withholding tax. At the end of the full exemption period, the company's income is fully taxed.

#### **Specific Advantages**

Companies operating in the creative industry sector benefit from the following incentives:

- 1. **Customs duty exemptions** for a period not exceeding five (5) consecutive years on supplies and packaging materials;
- 2. **Customs and tax exemptions** for a period not exceeding five (5) consecutive years, except for verification fees on the importation of equipment and materials necessary for the establishment and operation of the business, including:
  - Equipment, materials, articles, and accessories necessary for the business;
  - Spare parts and tools necessary for the repair of said equipment and materials;
- 3. **Exemption from the security deposit** required by the Customs Code for imports under temporary admission.



### For more information on your investment opportunities, contact us!















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